

Financial Review Fiscal Year 2022 November 2021

December 15, 2021



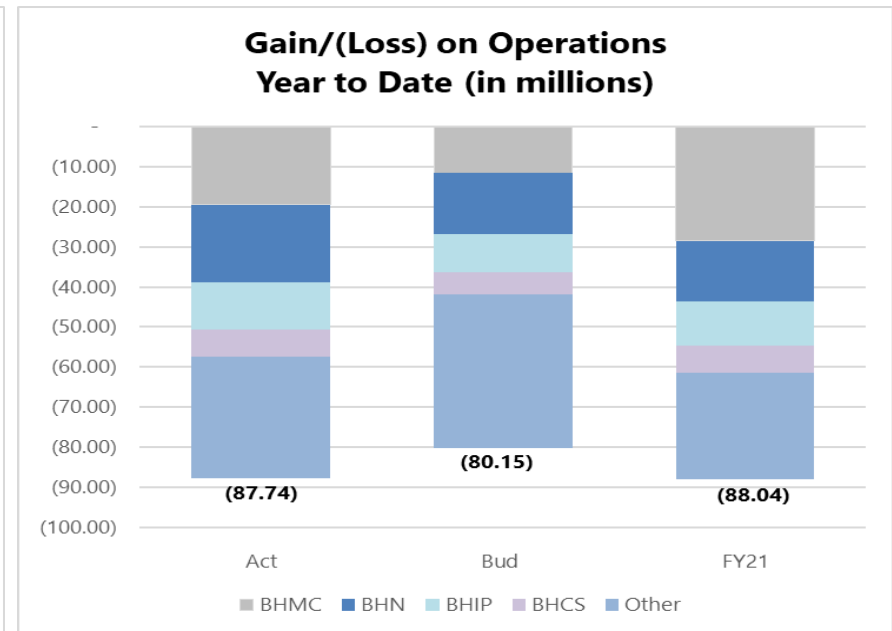
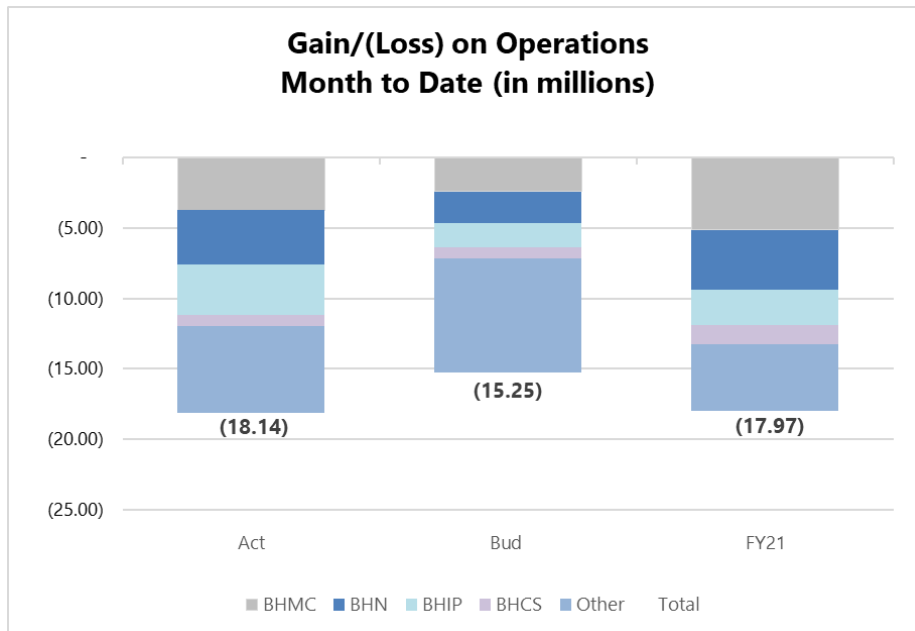


Broward Health System – Nov FY22

DRIVERS

- Key Volume Indicators UnFav to Budget expectations; however, continue to compare favorably to PY : Admissions +7.8%, ER Visits +24.9%, OP Visits +9.1%, Surgeries +6.1%
- Strong NOR +8.2% to Budget and +20.7% as compared to PY driven by favorable payor mix and acuity.
- Operating Expenses unfavorable to Budget 9.9%, Labor cost continues to be a driver, specifically RN/RT Retention Bonus \$3.2M and CL Hazard differential pay of \$4.9M

PERFORMANCE





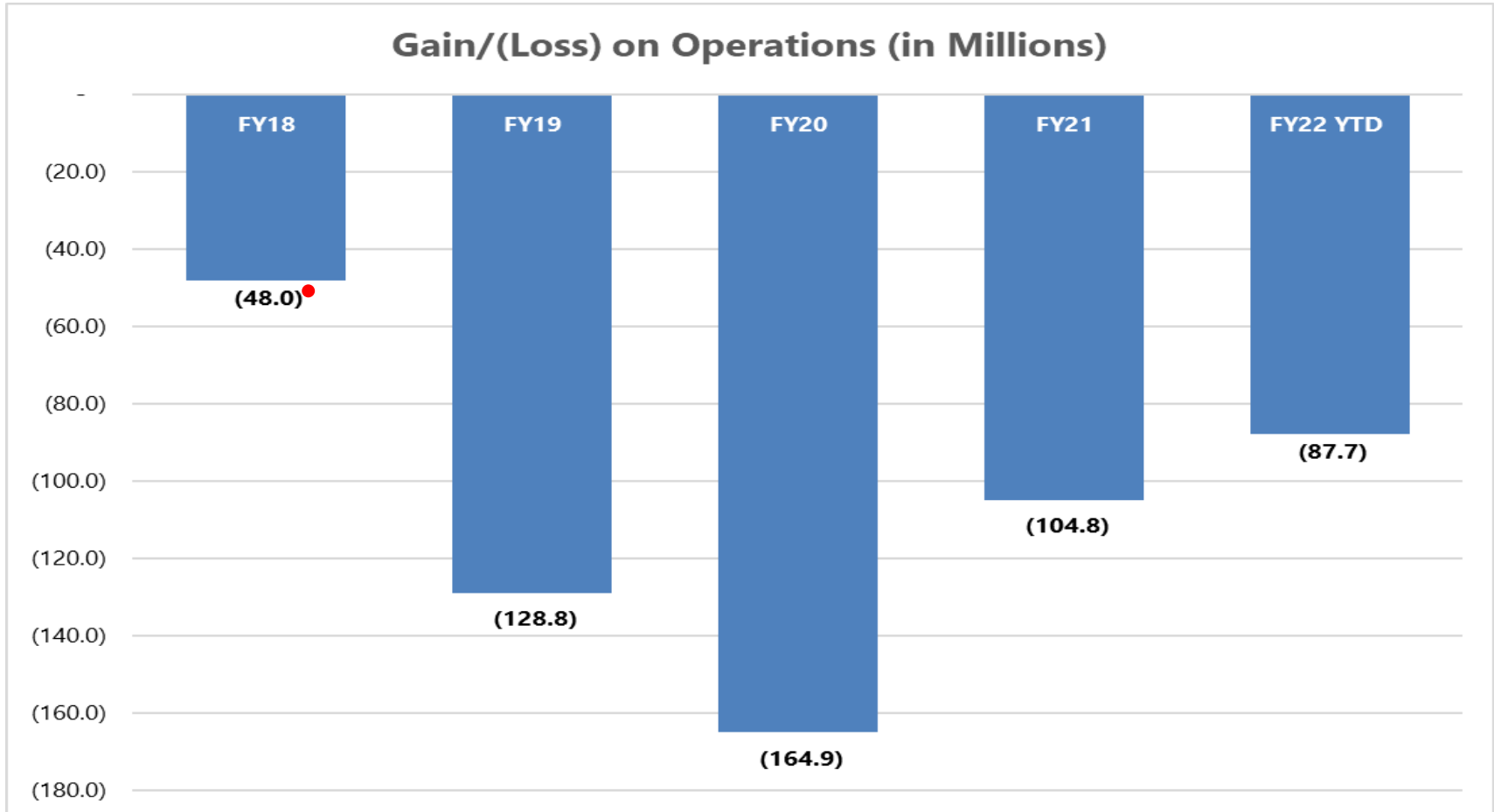
Broward Health Normalizing Schedule – Nov FY22

Item	Category	July	August	September	October	November	YTD
Gain or Loss from Operations		(16,985,403)	(17,885,734)	(16,960,103)	(17,774,199)	(18,135,183)	(87,740,622)
RN/RT Retention Bonus - w FICA	SWB	2,041,986	4,673,937	4,120,184	3,582,842	3,247,966	17,666,914
Hazard/Contract Rate Differential	SWB	3,637,624	4,827,937	7,479,145	6,132,828	4,890,256	26,967,790
Reagents/Remdesivir/COVID Test Supplies	Supplies	1,112,472	2,241,343	779,794	103,399	72,843	4,309,851
		-	-	-	-	-	-
Normalizing Items		6,792,082	11,743,217	12,379,123	9,819,069	8,211,065	48,944,555
Normalized Gain or Loss from Operations		(10,193,321)	(6,142,517)	(4,580,980)	(7,955,130)	(9,924,118)	(38,796,067)
Budgeted Gain or Loss from Operations		(17,129,471)	(18,264,706)	(15,897,196)	(13,603,162)	(15,253,333)	(80,147,868)
Actual vs Budget		144,068	378,972	(1,062,907)	(4,171,037)	(2,881,850)	(7,592,754)
Normalized vs Budget		6,936,150	12,122,189	11,316,216	5,648,032	5,329,215	41,351,801



Broward Health Financial Performance

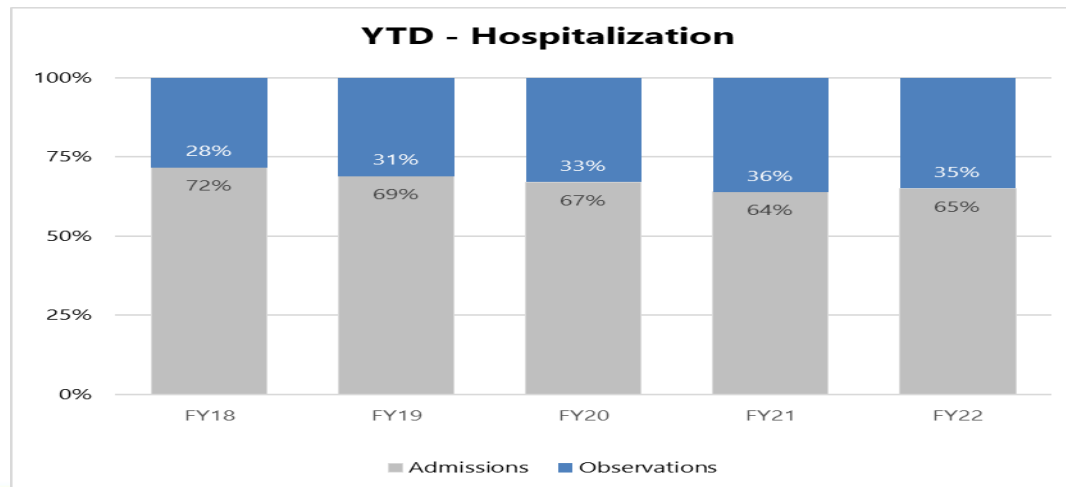
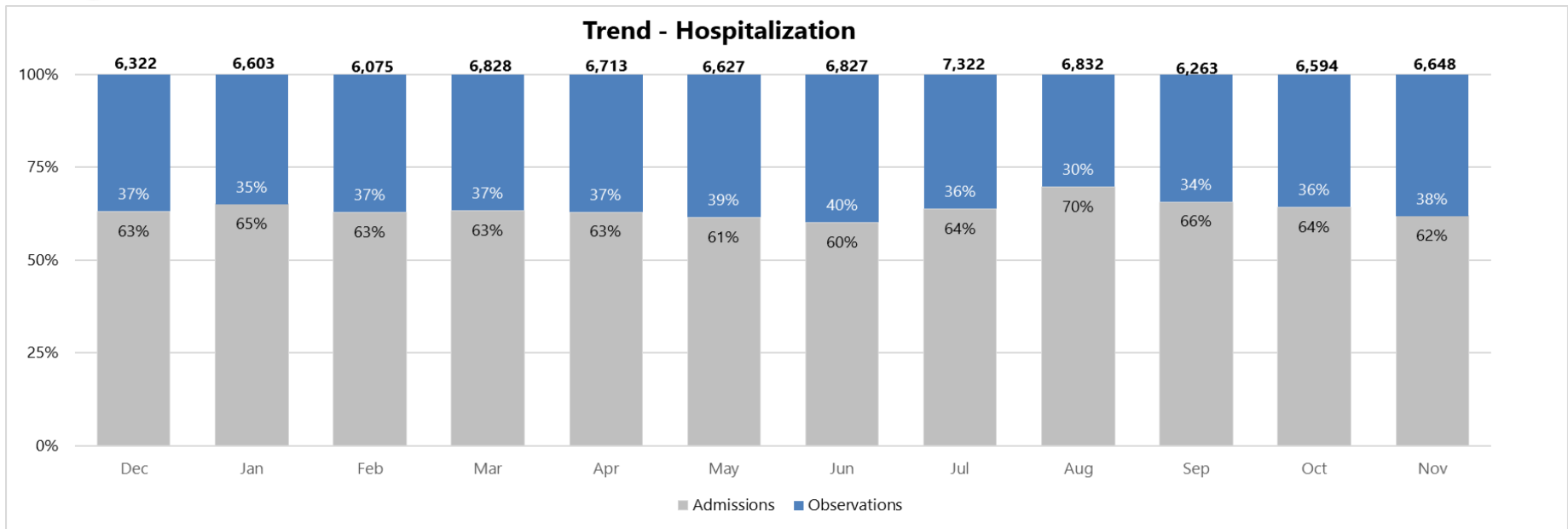
5 Year Trend



● A change in GASB75 in FY18 resulted in a 1 time reduction of post-employment benefit expense of \$76.1 million. Without the adjustment Gain/(Loss) = (124.1)

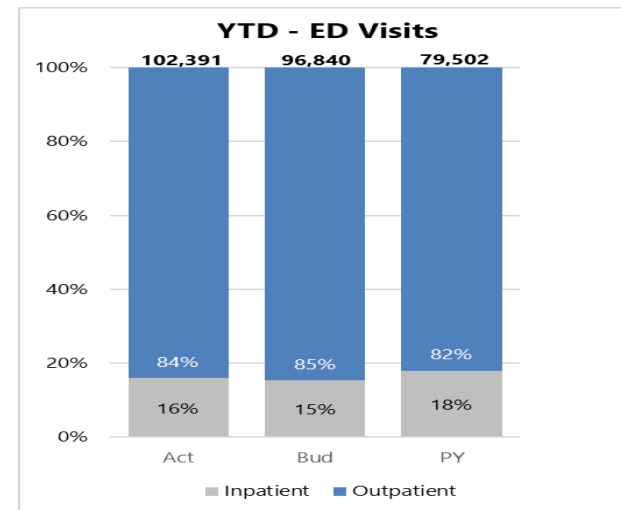
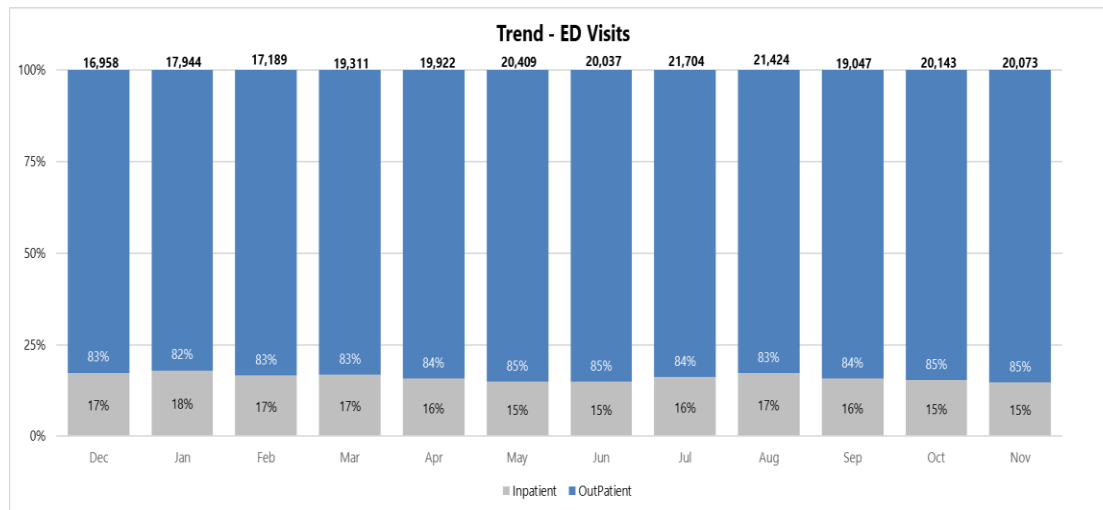
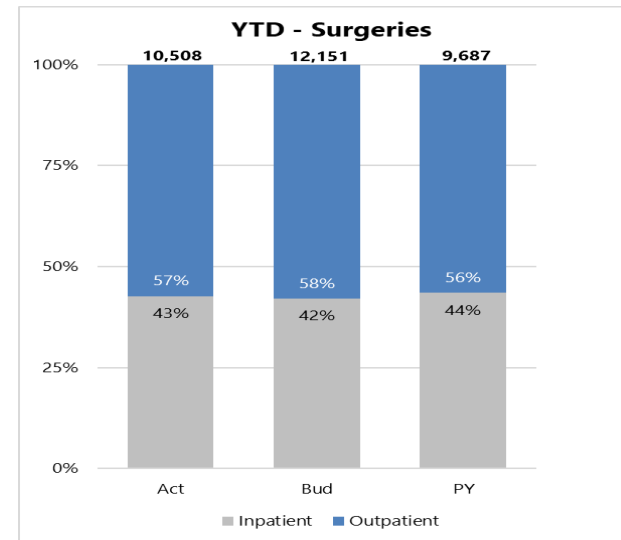
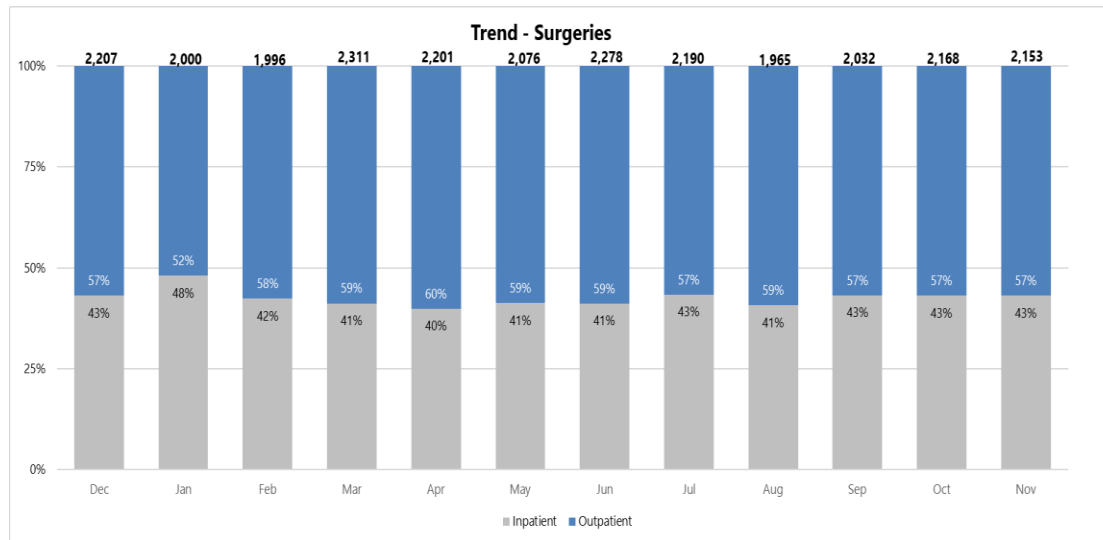


Broward Health Volume Indicators





Broward Health Volume Indicators





Broward Health Imperial Point Nov FY22

Drivers:

- Key Volume Indicators missed Budget expectations as compared to PY; ER Visits +7.8%; OP Visits +6.1%, Admissions unfav 10.3%, Surgeries unfav 9.9%.
- NOR unfav to Budget 12%, PY unfav 6.5%. Low acuity, CMI 1.4526 compared to Budget 1.5017
- Operating Expenses unfav compared to Budget 10.2% primarily driven by increased labor cost specifically RN/RT Retention Bonus \$222k and Hazard differential \$402k.

Income Statement Summary

Broward Health Imperial Point
FY2022

	Current Month					Year-to-Date				
	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	444	565	(121)	495	(51)	2,588	2,873	(285)	2,598	(10)
SSP Cases	379	368	11	337	42	1,819	1,849	(30)	1,628	191
Total Hospitalizations	823	933	(110)	832	(9)	4,407	4,722	(315)	4,226	181
Surgeries IP	82	80	2	90	(8)	406	520	(114)	454	(48)
Surgeries OP	326	449	(123)	363	(37)	1,602	2,259	(657)	1,857	(255)
Total Surgeries	408	529	(121)	453	(45)	2,008	2,779	(771)	2,311	(303)
ER Dept Visits	2,598	2,709	(111)	2,410	188	14,640	14,137	503	12,319	2,321

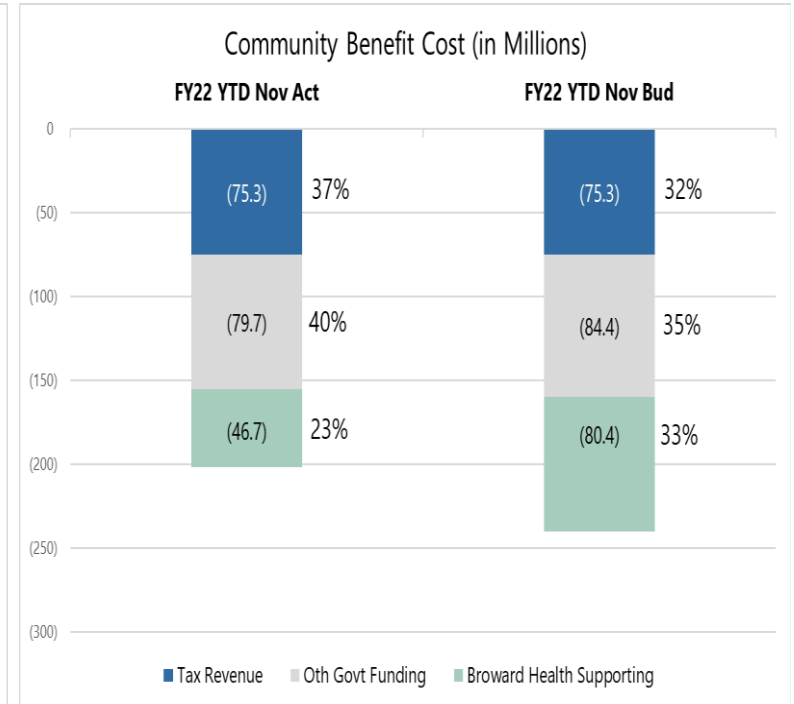
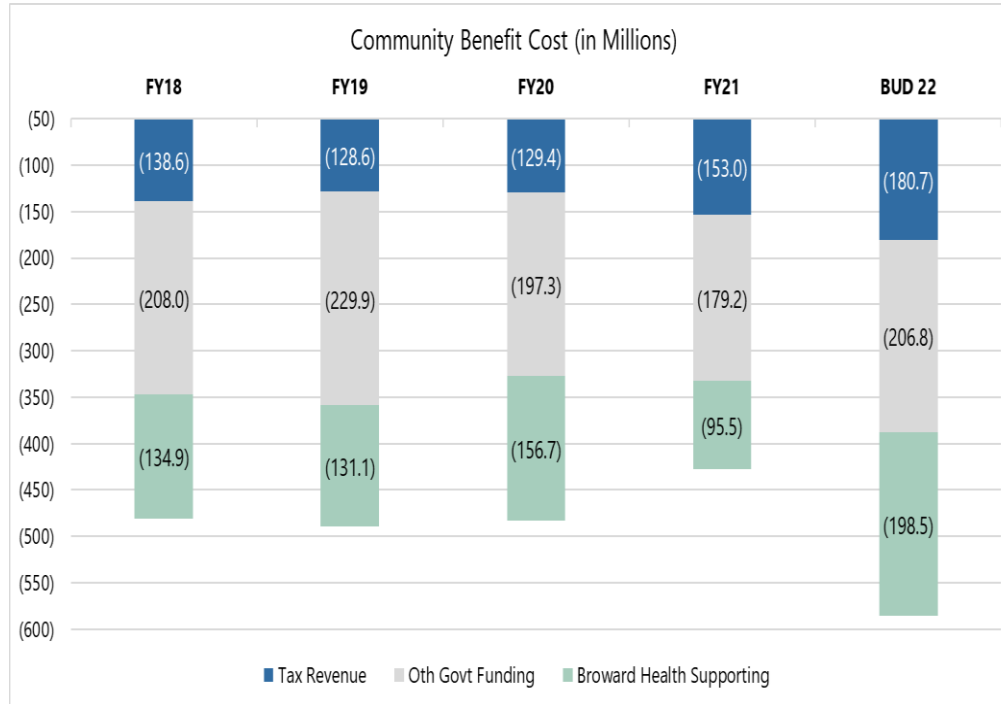
(in thousands)

Net Operating Revenue	7,478	8,494	(1,016)	7,997	(519)	46,453	43,936	2,517	41,383	5,070
Operating Expenses										
SW & Benefits	5,756	4,903	852	5,353	403	31,363	26,243	5,120	26,406	4,957
Supplies	1,632	1,704	(72)	1,641	(9)	9,113	8,815	300	8,426	687
Other	1,691	1,633	58	1,665	26	8,189	8,370	(182)	8,290	(101)
EBIDA	(1,601)	253	(1,855)	(662)	(939)	(2,212)	508	(2,720)	(1,739)	(473)
Depreciation & Common Service	1,997	1,988	9	1,871	126	9,637	10,070	(433)	9,315	322
Gain/(Loss) from Operations	(3,598)	(1,734)	(1,864)	(2,533)	(1,065)	(11,850)	(9,562)	(2,289)	(11,055)	(795)



Broward Health Community Benefit

- Community Benefit cost in excess of Gov't Funding represents the amount of the unfunded costs BH subsidizes through operations
- Tax Revenue for FY22 is \$180.7M
- Community Benefit cost in excess of Government funding was \$46.7M through Nov 2022 YTD



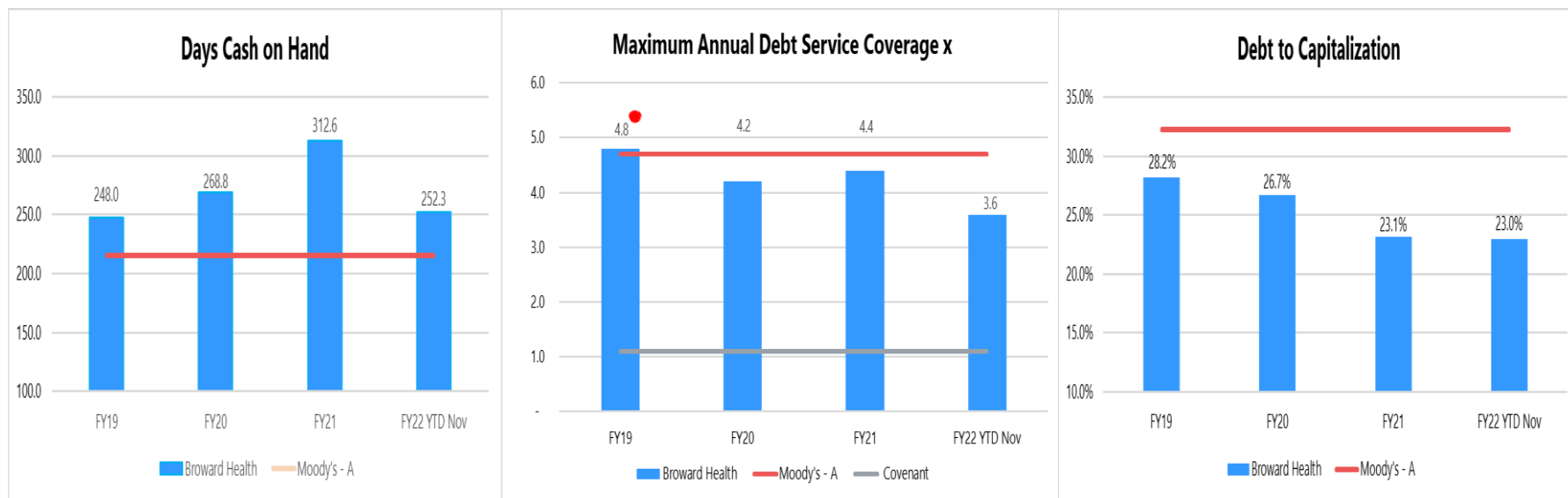


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 252.3
- Debt Service Coverage is below A Rate at 3.6
- Debt to Capitalization is currently at 23.0%

PERFORMANCE



June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. Also, FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$22.5M



Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 97.03% vs 100.00% goal
- YTD % of POS Cash Collections 39.99% vs 35.00%
- YTD % of Accounts Converted to Funded at 82.82% vs goal of 80.00%

PERFORMANCE

		Current Period			FYTD		
		Actual	Goal	Var	Actual	Goal	Var
<u>Revenue Cycle</u>							
1.	Cash Collection % (86-100%)	90.30%	100.00%	-9.7%	97.03%	100.00%	-3.0%
2.	AR days - Revenue Cycle Team	53.8	47.0	6.8	53.8	47.0	6.8
3.	First Pass Denial % - Total	10.2%	N/A	0.0%	8.7%	N/A	0.0%
4.	First Pass Denial % - Controllable	8.2%	6.6%	1.6%	7.2%	6.6%	0.6%
5.	POS Cash Collections %	44.26%	35.00%	9.3%	39.99%	35.00%	5.0%
6.	DNSP + DNFB - Rev Mgt	6.39	6.31	0.08	6.39	6.31	0.08
7.	Billed AR >90 days- All FC's + Self-pay (P)	49.32%	30.00%	19.3%	49.32%	30.00%	19.3%
8.	% of IP screened by MOPED	97.87%	98.00%	-0.1%	98.58%	98.00%	0.6%
9.	% of IP conversions to Medicaid Pending	33.66%	N/A	0.0%	31.95%	N/A	0.0%
10.	% of Accounts Converted to Funded	86.52%	80.00%	6.5%	82.82%	80.00%	2.8%

Appendix



Broward Health System – Nov FY22

Income Statement Summary

Broward Health
FY2022 (in thousands)

	Current Month					Year-to-Date				
	Nov-2021 Actual	Nov-2021 Budget	Over/(Under)	Nov-2020 Actual	Over/(Under)	Nov-2021 Actual	Nov-2021 Budget	Over/(Under)	Nov-2020 Actual	Over/(Under)
Net Operating Revenue	100,341	92,741	7,600	83,122	17,219	526,410	469,342	57,068	424,861	101,549
Operating Expenses										
Salaries	60,023	48,881	11,142	49,171	10,852	315,964	251,516	64,448	241,052	74,912
Benefits	9,771	10,534	(763)	10,268	(497)	56,044	54,039	2,005	51,744	4,300
Fees Physician	5,571	6,431	(860)	5,227	344	29,862	32,199	(2,337)	28,476	1,386
Fees Other	9,547	10,005	(458)	8,205	1,342	45,235	50,326	(5,091)	42,120	3,115
Supplies	21,731	21,147	584	17,673	4,058	111,664	105,539	6,125	96,152	15,512
Insurance	739	767	(28)	679	60	3,703	3,834	(131)	3,338	365
Maintenance & Repairs	1,525	1,499	26	1,236	289	7,579	7,653	(74)	7,519	60
Lease and Rentals	948	1,148	(200)	923	25	3,980	5,777	(1,797)	5,021	(1,041)
Utilities	2,066	1,515	551	1,520	546	8,531	7,786	745	7,879	652
PMATF	999	1,032	(33)	1,030	(31)	4,995	5,162	(167)	5,148	(153)
Other Expenses	771	469	302	765	6	2,597	2,192	405	2,195	402
Depreciation & Amortization	4,785	4,566	219	4,399	386	23,996	23,467	529	22,260	1,736
Total Expenses	118,476	107,994	10,482	101,094	17,382	614,151	549,490	64,661	512,904	101,247
Gain/(Loss) from Operations	(18,135)	(15,253)	(2,882)	(17,973)	(162)	(87,741)	(80,148)	(7,593)	(88,044)	303
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	15,044	15,062	(18)	12,864	2,180	75,292	75,309	(17)	61,184	14,108
Investment Income (Net)	(5,780)	534	(6,314)	24,225	(30,005)	4,199	2,669	1,530	40,246	(36,047)
Interest Income	1,418	1,072	346	760	658	5,009	5,360	(351)	4,618	391
Donated/Other Revenue	1,606	602	1,004	777	829	2,956	3,090	(134)	40,293	(37,337)
Interest Expense	1,418	1,365	53	1,408	10	7,102	6,824	278	7,045	57
Donated Expense	167	153	14	190	(23)	809	764	45	672	137
County Funding	715	736	(21)	736	(21)	3,574	3,679	(105)	3,682	(108)
Non-Operating Gain/(Loss)	9,989	15,016	(5,027)	36,291	(26,302)	75,970	75,161	809	134,942	(58,972)
Excess of Revenue Over Expenses	(8,147)	(237)	(7,910)	18,318	(26,465)	(11,770)	(4,987)	(6,783)	46,898	(58,668)



Broward Health System – Nov FY22

Operating Indicators

Broward Health
FY2022

	Current Month					Year-to-Date				
	Nov-2021 Actual	Nov-2021 Budget	Var %	Nov-2020 Actual	Var %	Nov-2021 Actual	Nov-2021 Budget	Var %	Nov-2020 Actual	Var %
Admissions	4,108	4,459	(8%)	3,812	8%	21,887	22,372	(2%)	19,413	13%
SSP Cases	2,540	2,187	16%	2,198	16%	11,772	11,127	6%	10,218	15%
ALOS	6.1	5.5	11%	5.8	5%	6.4	5.5	15%	5.9	7%
Total Hospitalizations	6,648	6,647	0%	6,010	11%	33,659	33,498	0%	29,631	14%
Births	449	441	2%	419	7%	2,227	2,184	2%	2,005	11%
Surgeries IP	928	996	(7%)	833	11%	4,486	5,118	(12%)	4,214	6%
Surgeries OP	1,225	1,413	(13%)	1,196	2%	6,022	7,033	(14%)	5,473	10%
Total Surgeries	2,153	2,409	(11%)	2,029	6%	10,508	12,151	(14%)	9,687	8%
ER Dept Visits	20,073	19,876	1%	16,073	25%	102,391	96,840	6%	79,502	29%
Outpatient Visits	15,383	15,709	(2%)	14,106	9%	76,046	79,812	(5%)	69,023	10%
Physician Office Visits	21,849	19,784	10%	16,732	31%	111,680	100,256	11%	92,258	21%
BH Weston Visits	1,664	1,654	1%	1,636	2%	9,128	8,433	8%	7,156	28%
BH Imaging Visits	95	116	(18%)	91	4%	477	601	(21%)	370	29%
Primary Care Visits	5,936	6,756	(12%)	5,778	3%	30,729	34,858	(12%)	31,406	(2%)
Broward Health HH & H	1,143	1,606	(29%)	1,381	(17%)	5,502	8,189	(33%)	6,287	(12%)



Broward Health Medical Center - Nov FY22

Income Statement Summary

Broward Health Medical Center

FY2022

Current Month

	Nov-2021 Actual	Nov-2021 Budget	Over/(Under)	Nov-2020 Actual	Over/(Under)
Admissions	1,904	1,841	63	1,587	317
SSP Cases	780	718	62	692	88
Total Hospitalizations	2,684	2,559	125	2,279	405
Surgeries IP	444	483	(39)	398	46
Surgeries OP	369	382	(13)	357	12
Total Surgeries	813	865	(52)	755	58
ER Dept Visits	8,060	7,667	393	6,365	1,695

Year-to-Date

	Nov-2021 Actual	Nov-2021 Budget	Over/(Under)	Nov-2020 Actual	Over/(Under)
Admissions	9,459	9,285	174	8,017	1,442
SSP Cases	3,928	3,674	254	3,391	537
Total Hospitalizations	13,387	12,959	428	11,408	1,979
Surgeries IP	2,069	2,377	(308)	1,947	122
Surgeries OP	1,882	1,977	(95)	1,508	374
Total Surgeries	3,951	4,354	(403)	3,455	496
ER Dept Visits	40,237	36,645	3,592	31,236	9,001

(in thousands)

Net Operating Revenue	43,675	40,466	3,209	35,194	8,481
Operating Expenses					
SW & Benefits	22,865	19,016	3,849	18,949	3,916
Supplies	10,009	9,660	349	8,118	1,891
Other	7,186	6,786	400	6,415	771
EBIDA	3,614	5,004	(1,390)	1,712	1,902
Depreciation & Common Service	7,349	7,397	(48)	6,830	519
Gain/(Loss) from Operations	(3,736)	(2,393)	(1,343)	(5,118)	1,382

	221,300	204,113	17,187	177,005	44,295
	119,512	96,480	23,032	94,874	24,638
	51,187	47,771	3,416	44,012	7,175
	34,130	33,732	398	32,490	1,640
	16,472	26,130	(9,658)	5,630	10,842
	36,036	37,788	(1,752)	34,183	1,853
	(19,564)	(11,658)	(7,906)	(28,553)	8,989



Broward Health North – Nov FY22

Income Statement Summary

Broward Health North

FY2022

	Current Month					Year-to-Date				
	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	942	1,135	(193)	908	34	5,246	5,543	(297)	4,709	537
SSP Cases	739	546	193	653	86	3,119	2,783	336	2,720	399
Total Hospitalizations	1,681	1,681	0	1,561	120	8,365	8,326	39	7,429	936
Surgeries IP	270	250	20	216	54	1,278	1,259	19	1,091	187
Surgeries OP	280	315	(35)	246	34	1,281	1,489	(208)	1,055	226
Total Surgeries	550	565	(15)	462	88	2,559	2,748	(189)	2,146	413
ER Dept Visits	4,275	4,567	(292)	3,745	530	21,723	23,180	(1,457)	18,386	3,337

(in thousands)

Net Operating Revenue	21,718	20,506	1,212	16,916	4,802	112,112	102,164	9,948	91,494	20,618
Operating Expenses										
SW & Benefits	12,709	9,567	3,142	9,730	2,979	66,527	50,693	15,834	48,364	18,162
Supplies	5,339	5,504	(165)	4,388	951	28,119	28,019	100	23,496	4,623
Other	3,675	3,792	(117)	3,493	182	17,780	18,928	(1,148)	17,118	662
EBIDA	(6)	1,643	(1,649)	(695)	689	(313)	4,524	(4,837)	2,515	(2,828)
Depreciation & Common Service	3,873	3,874	(1)	3,540	333	18,986	19,639	(653)	17,639	1,347
Gain/(Loss) from Operations	(3,879)	(2,232)	(1,647)	(4,235)	356	(19,299)	(15,115)	(4,184)	(15,124)	(4,175)



Broward Health Imperial Point - Nov FY22

Income Statement Summary

Broward Health Imperial Point

FY2022

Current Month

	Nov-2021 Actual	Nov-2021 Budget	Over/(Under)	Nov-2020 Actual	Over/(Under)
Admissions	444	565	(121)	495	(51)
SSP Cases	379	368	11	337	42
Total Hospitalizations	823	933	(110)	832	(9)
Surgeries IP	82	80	2	90	(8)
Surgeries OP	326	449	(123)	363	(37)
Total Surgeries	408	529	(121)	453	(45)
ER Dept Visits	2,598	2,709	(111)	2,410	188

Year-to-Date

	Nov-2021 Actual	Nov-2021 Budget	Over/(Under)	Nov-2020 Actual	Over/(Under)
	2,588	2,873	(285)	2,598	(10)
	1,819	1,849	(30)	1,628	191
	4,407	4,722	(315)	4,226	181
	406	520	(114)	454	(48)
	1,602	2,259	(657)	1,857	(255)
	2,008	2,779	(771)	2,311	(303)
	14,640	14,137	503	12,319	2,321

(in thousands)

Net Operating Revenue	7,478	8,494	(1,016)	7,997	(519)
Operating Expenses					
SW & Benefits	5,756	4,903	852	5,353	403
Supplies	1,632	1,704	(72)	1,641	(9)
Other	1,691	1,633	58	1,665	26
EBIDA	(1,601)	253	(1,855)	(662)	(939)
Depreciation & Common Service	1,997	1,988	9	1,871	126
Gain/(Loss) from Operations	(3,598)	(1,734)	(1,864)	(2,533)	(1,065)

	46,453	43,936	2,517	41,383	5,070
	31,363	26,243	5,120	26,406	4,957
	9,113	8,815	300	8,426	687
	8,189	8,370	(182)	8,290	(101)
	(2,212)	508	(2,720)	(1,739)	(473)
	9,637	10,070	(433)	9,315	322
	(11,850)	(9,562)	(2,289)	(11,055)	(795)



Broward Health Coral Springs - Nov FY22

Income Statement Summary

Broward Health Coral Springs

FY2022

	Current Month					Year-to-Date				
	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	818	918	(100)	822	(4)	4,594	4,671	(77)	4,089	505
SSP Cases	642	555	87	516	126	2,906	2,820	86	2,479	427
Total Hospitalizations	1,460	1,473	(13)	1,338	122	7,500	7,491	9	6,568	932
Surgeries IP	132	183	(51)	129	3	733	962	(229)	722	11
Surgeries OP	250	267	(17)	230	20	1,257	1,308	(51)	1,053	204
Total Surgeries	382	450	(68)	359	23	1,990	2,270	(280)	1,775	215
ER Dept Visits	5,140	4,933	207	3,553	1,587	25,791	22,878	2,913	17,561	8,230

(in thousands)

Net Operating Revenue	17,251	15,466	1,785	13,942	3,309	93,328	77,293	16,035	70,233	23,095
Operating Expenses										
SW & Benefits	10,085	7,784	2,301	8,640	1,445	58,383	40,204	18,179	38,816	19,567
Supplies	2,797	2,879	(82)	2,625	172	15,783	14,245	1,538	12,391	3,392
Other	2,173	2,652	(479)	1,451	722	11,410	13,343	(1,933)	12,756	(1,346)
EBIDA	2,196	2,151	45	1,226	970	7,752	9,501	(1,749)	6,271	1,481
Depreciation & Common Service	2,951	2,945	6	2,600	351	14,514	14,981	(467)	13,022	1,492
Gain/(Loss) from Operations	(756)	(794)	38	(1,373)	617	(6,761)	(5,480)	(1,281)	(6,751)	(10)



Broward Health HH & H - Nov FY22

Income Statement Summary

Broward Health Gold Coast

FY2022

Gold Coast Visits

Current Month				
Nov-2021	Nov-2021		Nov-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
1,143	1,606	(463)	1,381	(238)

Year-to-Date				
Nov-2021	Nov-2021		Nov-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
5,502	8,189	(2,687)	6,287	(785)

(in thousands)

Net Operating Revenue	243	262	(19)	202	41
Operating Expenses					
SW & Benefits	451	441	10	443	8
Supplies	(20)	16	(36)	12	(32)
Other	76	88	(12)	54	22
EBIDA	(263)	(283)	20	(307)	44
Depreciation & Common Service	41	41	(0)	40	1
Gain/(Loss) from Operations	(305)	(324)	19	(347)	42

1,136	1,340	(204)	1,054	82
2,130	2,239	(109)	2,151	(21)
50	81	(31)	63	(13)
193	439	(246)	379	(186)
(1,237)	(1,420)	183	(1,539)	302
202	209	(7)	202	(0)
(1,439)	(1,629)	190	(1,741)	302



Broward Health Weston UCC - Nov FY22

Income Statement Summary

Broward Health Weston Urgent Care Centers

FY2022

	Current Month					Year-to-Date				
	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston UCC Visits	425	480	(55)	1,268	(843)	2,945	2,448	497	5,192	(2,247)

(in thousands)

Net Operating Revenue	91	57	34	115	(24)	471	300	171	541	(70)
Operating Expenses										
SW & Benefits	34	46	(12)	141	(107)	195	233	(38)	699	(504)
Supplies	4	3	1	6	(2)	14	15	(1)	28	(14)
Other	27	23	4	43	(16)	295	307	(12)	75	220
EBIDA	26	(15)	41	(74)	100	(34)	(255)	221	(261)	227
Depreciation & Common Service	10	3	7	13	(3)	61	14	47	68	(7)
Gain/(Loss) from Operations	16	(18)	34	(87)	103	(95)	(269)	174	(329)	234



Broward Health Weston - Nov FY22

Income Statement Summary

Broward Health Weston

FY2022

Current Month				
Nov-2021	Nov-2021		Nov-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)

Year-to-Date				
Nov-2021	Nov-2021		Nov-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)

(in thousands)

Operating Expenses

SW & Benefits	43	62	(19)	61	(18)	274	317	(43)	325	(51)
Supplies	1	1	(0)	3	(2)	7	7	(0)	7	(0)
Other	35	46	(11)	85	(50)	177	224	(47)	388	(211)
EBIDA	(79)	(110)	31	(149)	70	(459)	(548)	89	(719)	260
Depreciation & Common Service	27	27	(0)	37	(10)	143	142	1	186	(43)
Gain/(Loss) from Operations	(106)	(137)	31	(187)	81	(602)	(690)	88	(905)	303



Broward Health Imaging - Nov FY22

Income Statement Summary

Broward Health Imaging

FY2022

BH Imaging Visits

Current Month				
Nov-2021	Nov-2021		Nov-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
1,334	1,289	45	1,122	212

Year-to-Date				
Nov-2021	Nov-2021		Nov-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)
6,660	6,586	74	5,427	1,233

(in thousands)

Net Operating Revenue	214	188	26	226	(12)
Operating Expenses					
SW & Benefits	116	112	4	100	16
Supplies	6	6	(0)	7	(1)
Other	124	127	(3)	89	35
EBIDA	(31)	(57)	26	30	(61)
Depreciation & Common Service	21	20	1	24	(3)
Gain/(Loss) from Operations	(52)	(77)	25	6	(58)

1,039	1,039	0	964	75
529	568	(39)	494	35
25	30	(5)	25	(0)
677	640	37	422	255
(192)	(199)	7	23	(215)
107	105	2	118	(11)
(299)	(304)	5	(95)	(204)



Broward Health CDTC - Nov FY22

Income Statement Summary

Children's Diagnostic and treatment Center

FY2022

	Current Month					Year-to-Date				
	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	3,537	4,848	(1,311)	3,843	(306)	19,957	24,242	(4,285)	20,005	(48)

(in thousands)

Net Operating Revenue	1,654	1,563	91	1,571	83	7,975	7,820	155	7,927	48
Operating Expenses										
SW & Benefits	1,147	1,011	136	1,092	55	5,479	5,159	320	5,392	87
Supplies	248	181	67	175	73	1,232	921	311	836	396
Other	390	373	17	387	3	1,871	1,841	30	1,794	77
EBIDA	(131)	(2)	(129)	(83)	(48)	(607)	(101)	(506)	(96)	(511)
Depreciation & Common Service	50	52	(2)	145	(95)	249	264	(15)	732	(483)
Gain/(Loss) from Operations	(181)	(54)	(127)	(228)	47	(856)	(365)	(491)	(828)	(28)



Broward Health Physician Group-Nov FY22

Income Statement Summary

Broward Health Physician's Group

FY2022

	Current Month					Year-to-Date				
	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	21,849	19,784	2,065	16,732	5,117	111,680	100,256	11,424	92,258	19,422

(in thousands)

Net Operating Revenue	3,508	3,436	72	3,004	504	18,504	17,100	1,404	15,017	3,487
Operating Expenses										
SW & Benefits	5,519	5,349	170	4,836	683	26,935	26,524	411	24,475	2,460
Supplies	119	104	15	118	1	580	530	50	557	23
Other	820	1,160	(340)	873	(53)	4,199	5,627	(1,428)	5,213	(1,014)
EBIDA	(2,949)	(3,178)	228	(2,822)	(127)	(13,210)	(15,581)	2,371	(15,228)	2,018
Depreciation & Common Service	618	477	141	511	107	3,097	2,418	679	2,556	541
Gain/(Loss) from Operations	(3,568)	(3,655)	87	(3,333)	(235)	(16,307)	(17,999)	1,692	(17,784)	1,477



Broward Health CHS - Nov FY22

Income Statement Summary

Broward Health Community Services

FY2022

	Current Month					Year-to-Date				
	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)	Nov-2021	Nov-2021	Over/(Under)	Nov-2020	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	5,936	6,756	(820)	5,778	158	30,729	34,858	(4,129)	31,406	(677)

(in thousands)

Net Operating Revenue	2,859	2,874	(15)	2,239	620	14,631	14,478	153	10,438	4,193
Operating Expenses										
SW & Benefits	1,611	1,621	(10)	1,652	(41)	8,360	8,294	66	8,423	(63)
Supplies	955	861	94	594	361	4,617	4,324	293	2,312	2,305
Other	346	539	(193)	534	(188)	2,074	2,698	(624)	2,459	(385)
EBIDA	(52)	(147)	95	(542)	490	(419)	(839)	420	(2,757)	2,338
Depreciation & Common Service	369	351	18	266	103	1,841	1,777	64	1,336	505
Gain/(Loss) from Operations	(421)	(498)	77	(808)	387	(2,260)	(2,617)	357	(4,093)	1,833



Service

PERFORMANCE

PERFORMANCE						FY 2022 - YTD Nov 2021			
	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>Budget 2022</u>	<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>	
<u>Community Benefit Cost</u>									
1.	Charity Care	\$34.8	\$31.0	\$23.6	\$18.2	\$26.8	\$7.4	\$11.0	-32.5%
2.	Bad Debts	\$108.3	\$114.9	\$122.4	\$48.8	\$152.3	\$27.6	\$62.2	-55.6%
3.	Mcaid/HMO/PSN Program Cost	\$240.7	\$236.6	\$230.1	\$259.7	\$299.0	\$124.8	\$121.7	2.5%
4.	Comm Health Service Net Cost	\$30.1	\$37.0	\$28.3	\$20.2	\$21.1	\$7.9	\$8.7	-9.3%
5.	PPUC	\$57.2	\$60.2	\$69.0	\$70.5	\$76.7	\$29.9	\$32.2	-7.3%
6.	Mcaid Cost of County Funding	\$8.9	\$9.0	\$8.7	\$8.8	\$8.8	\$3.6	\$3.7	-2.8%
7.	CDTC	\$1.4	\$1.0	\$1.3	\$1.4	\$1.4	\$0.6	\$0.6	-5.5%
8.	Total Cost	\$481.4	\$489.6	\$483.5	\$427.7	\$586.0	\$201.7	\$240.1	-16.0%
<u>Government Funding Sources</u>									
9.	Tax Revenues Net (Millage)	\$138.6	\$128.6	\$129.4	\$153.0	\$180.7	\$75.3	\$75.3	0.0%
10.	Mcaid/HMO/PSN Program Reimb	\$136.9	\$148.6	\$106.5	\$104.2	\$127.1	\$51.6	\$51.3	0.5%
11.	DSH - Medicaid	\$30.9	\$36.5	\$40.0	\$35.4	\$30.9	\$12.6	\$12.7	-1.1%
12.	DSH - Medicare	\$25.9	\$30.6	\$34.3	\$25.8	\$34.3	\$9.9	\$14.3	-30.6%
13.	County Primary Care Support	\$8.4	\$8.5	\$7.3	\$7.5	\$7.5	\$3.1	\$3.1	0.0%
14.	Community Health Serv Grants	\$5.9	\$5.7	\$9.2	\$6.4	\$7.1	\$2.5	\$3.0	-15.3%
15.	Total	\$346.6	\$358.5	\$326.7	\$332.2	\$387.5	\$155.0	\$159.7	-2.9%
16.	Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$134.9)	(\$131.1)	(\$156.7)	(\$95.5)	(\$198.5)	(\$46.7)	(\$80.4)	-41.9%



Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>	Audited FY 2018	Audited FY 2019	Audited FY 2020	Audited FY 2021	NOV FY 2021	NOV FY 2022	Moody's (2019) Not For Profit	
							Baa2	A Rated
Liquidity:								
1. Cash on Hand (Days)	233.3	248.0	272.4	314.1	272.2	252.3	143.5	179.2
2. Accounts Receivable (Days)	46.8	48.7	54.0	47.3	46.0	54.0	49.1	46.1
3. Cash-to-Direct Debt (%)	205.2%	218.2%	245.8%	286.4%	250.8%	256.0%	139.2%	141.5%
Capitalization:								
4. Debt-to-Capitalization (%)	22.0%	28.2%	27.5%	23.1%	26.4%	23.0%	34.1%	36.3%
5. Debt Service Coverage (x)	8.2	4.8	4.2	9.8	3.1	3.6	3.2	4.1
6. Capital Spending Ratio (% of Depr. Exp.)	138%	70%	113%	97%	114%	112%	120%	120%
Profitability:								
7. Operating Margin (%)	7.7%	0.0%	-3.1%	4.0%	-5.5%	-2.1%	5.8%	8.0%



Statement of Cash Flows – Nov FY22

		FY 2021	FY 2022
		<i>YTD Nov</i>	<i>YTD Nov</i>
1.	Beginning Balance Cash & Investments	835,820,710	952,578,266
2.	Excess of Revenue over Expense	46,897,779	(11,770,290)
3.	Add: Depreciation	22,260,161	23,072,452
4.	Add: Change in Accounts Recv.	896,339	(37,667,075)
5.	Less: Capital Intangibles	-	(14,135,349)
6.	Less: Capital Expenses	(14,254,231)	(24,536,143)
7.	Add: All Other before tax revenue	1,064,404	2,502,504
8.	Sub totals	56,864,452	(62,533,901)
9.	Ad Valorem Tax Collections	24,645,397	30,432,749
10.	Ad Valorem Tax Accruals	(65,154,280)	(79,210,470)
11.	Ending Balance Cash & Investments	852,176,278	841,266,645
12.	Change in Cash & Investments	16,355,569	(111,311,621)



Broward Health AR Aging - Nov FY22

Combined Medical Center

NET AR

Region (All)
Debit / Credit (All)

Sum of NetAR	Column Labels <input type="button" value="v"/>											
Row Labels <input type="button" value="v"/>	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
+ 2021-Nov	18,156,111	14,435,817	49,324,501	27,370,726	14,619,877	10,084,455	6,951,484	5,888,546	9,138,896	3,901,380	-3,530,905	156,340,888
+ 2021-Oct	17,573,339	16,448,361	53,955,053	24,431,781	14,090,009	9,271,129	8,487,763	4,218,227	8,980,596	2,298,456	-7,079,857	152,674,857
+ 2021-Sep	20,007,946	17,010,130	50,877,885	22,602,211	14,754,980	12,027,189	5,456,252	4,257,790	7,989,498	3,389,445	-7,072,336	151,300,990
+ 2021-Aug	19,718,658	18,237,289	51,053,468	22,400,869	15,888,760	7,954,728	5,930,003	4,995,306	6,567,761	3,824,479	-7,444,562	149,126,760
+ 2021-Jul	13,683,839	15,528,245	49,202,174	22,722,989	11,559,931	8,608,793	7,984,180	4,344,968	6,477,514	3,943,232	-7,157,676	136,898,189
+ 2021-Jun	12,751,498	17,412,063	43,734,418	19,223,442	13,029,667	10,340,544	5,406,247	3,817,433	6,025,296	2,768,926	-7,646,077	126,863,455
+ 2021-May	12,791,327	14,771,822	45,477,944	20,509,983	13,799,337	7,942,161	6,350,186	3,501,750	7,647,935	2,291,284	-7,551,448	127,532,280
+ 2021-Apr	14,549,802	16,413,441	44,040,419	23,044,238	11,219,282	8,523,543	4,483,926	4,017,738	5,838,347	1,946,068	-6,528,216	127,548,589
+ 2021-Mar	13,223,228	15,943,734	48,440,356	18,700,861	12,480,554	6,241,462	4,804,106	3,333,463	5,984,538	1,072,803	-6,921,805	123,303,300
+ 2021-Feb	14,828,228	14,156,982	46,957,113	22,745,174	10,200,969	6,700,702	5,055,893	4,431,477	5,714,768	1,212,407	-7,776,459	124,227,253
+ 2021-Jan	14,348,820	15,694,464	45,618,389	17,385,545	11,699,042	6,903,132	6,149,214	3,086,820	5,625,274	2,110,831	-7,449,257	121,172,273
+ 2020-Dec	12,847,639	13,374,117	40,749,573	18,145,036	9,801,026	8,134,264	4,647,218	3,647,170	5,374,918	2,384,988	-11,418,570	107,687,379
+ 2020-Nov	13,436,897	12,908,516	44,572,119	16,937,425	11,670,804	6,698,918	5,062,749	3,118,610	4,611,251	2,256,548	-10,776,386	110,497,451
+ 2020-Oct	13,047,425	13,017,709	42,647,716	17,720,209	10,502,291	7,364,943	4,155,226	2,811,044	4,136,036	2,016,544	-9,997,813	107,421,328



Broward Health Board Reports - Nov FY22

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2022 (in thousands)

Current Month					Year-to-Date				
Nov-2021	Nov-2021		Nov-2020		Nov-2021	Nov-2021		Nov-2020	
Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
179	198	(19)	163	16	1,065	1,020	45	874	191
7	17	(10)	6	1	53	86	(33)	47	6
94	104	(10)	102	(8)	442	534	(92)	435	7
474	662	(188)	(96)	570	910	3,310	(2,400)	475	435
187	186	1	436	(249)	922	943	(21)	1,237	(315)
941	1,167	(226)	612	329	3,393	5,894	(2,501)	3,068	325

Legal/Compliance Depts:

1. 1119305 - BHC - General Counsel
2. 1119450 - BHC - Brd. of Commissioner Offices
3. 1119460 - BHC - Internal Audit
4. 1119480 - BHC - Legal Expense
5. 1119660 - BHC - Corporate Compliance
6. Total Expenses



Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Measure that normalizes Inpatient Days to be proportionally equal to the ratio of total patient revenue over inpatient revenue. Allows for the per unit comparison of Total Patient Revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Measure of total uncompensated costs resulting from patient activity subsidized by the organization after accounting for proceeds from all governmental sources
Community Health Care Visits	OP Visits to a Community Health Center
Days Cash on Hand	Measure of the number of Days existing unrestricted cash and investments can pay for 12 months of operating expenses including interest on Total Debt
Days in Accounts Receivable	Measures average age of patients accounts in days
EBIDA	Earnings before Interest, Depreciation and Amortization. Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	
FTE	Full Time Equivalent, converts paid hours to its full time equivalent by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour per week shift)
Hours per Adjusted Patient Days	Computes a global productivity ratio by associating all hours to adjusted patient days



Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Incurred costs not related to operating actives. Interest Expense and related.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Patient Days	Measure of length of stay for an inpatient admission in days.
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Short Stay Cases / (Observation)	Patients that have remained in a bed but do not meet the definition of an inpatient Admission
Short Stay / (Observation)Days	Measure of length of stay for a short stay case. May be les than 1
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources
UCC Visits	Measures of visits conducted by employed physicians or qualified Nurse Practitioner in an Urgent Care setting. Counts Evaluation and Management CPT codes billed and posted during the reported period.